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| Frjálsi Pension Fund | C:\Users\asgerdur\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Outlook\6PY9OERI\logo.png |
| Application to receive payment of open private pension savings on account of age and inheritance |

**I the undersigned wish to withdraw my private pension savings as set out below:**

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|  | |  |  |
| **Name** | |  | **ID-No.** |
|  |  |  |  |
| Bank number – code – account number | **E-mail** |  | Phone number |

**Type of private pension**

* Open private pension savings from supplementary savings – does not restrict payments from Social Insurance Administration (TR)
* Open private pension savings from mandatory savings – may restrict payments from Social Insurance Administration (TR)
* Inheritable private pension – may restrict payments from Social Insurance Administration (TR)

**You can view the types of private pension you own in the Arion app, My Pages or on account statement.**

Payout rules can be seen on frjalsi.is and rules on restrictions on tr.is.

**Type/types of private pension to be withdrawn:**

If you wish to withdraw from the inheritable private pension – name and ID number of the deceased:

**Payment instructions** (*choose only one option*)

Monthly payments are made on the last working day of the month. Lump sum payments are made on the 15th day and last working day of the month. Applications need to have been received five working days before the date of payment.

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|  | **A) All savings in lump sum** | | | | | |
|  | **B) Part of savings in lump sum ISK** | |  | | **before tax** | |
|  | **C) Monthly ISK** |  | | **before tax** | |

**Comments:**

**Tax information**

* Pension payments are subject to withholding tax just like other types of income and may reduce payments from the Social Insurance Administration [TR].
* If you have other income subject to withholding tax or want to use your personal allowance, it is your responsibility to inform the fund of this.
* If you don’t inform the fund of the above, taxation will begin at the beginning of the first tax bracket and assumes 0% use of the personal tax allowance.
* If you inform the fund of other income subject to withholding tax, the taxation of pension payments will be more exact, i.e. it begins at the point in the tax bracket where other income subject to withholding tax ends, instead of starting at the beginning of the selected tax bracket.
* It is permitted to use 100% of a spouse’s personal tax allowance in the case of joint taxation. It is also permitted to use a spouse’s personal tax allowance for nine months from the month of death.
* For further information on withholding tax please see [www.rsk.is](http://www.rsk.is)
* If you are a member of the Life Line [Ævilína] plan, all your savings will be transferred to Frjálsi 3 upon the first payout.

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| Other monthly income subject to withholding tax amounts to ISK |  | before tax. |

Please inform the fund if there are any other changes to other income subject to withholding tax.

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|  | 0% use of personal tax allowance | |
|  | 100% use of personal tax allowance | |
|  | 100% use of spouse’s personal tax allowance – name and ID-No. |  |

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The use of the personal tax allowance takes effect from the month in which this payment is made and applies to all the fund’s pension payments.

By signing below, i.e. with a valid electronic signature or signing by hand, I confirm the contents of this document and agree to abide by the rules applicable to the contents of this document. I am aware that an electronic signature is equivalent to a written signature pursuant to Act No. 55/2019 on electronic identification and trust services for electronic transactions, and the signature, if electronic, is made in accordance with this Act. Parties to this document have to sign this document in the same way. In cases where this document is signed electronically, the document will be stored and accessible to fund members in digital documents in Arion Online Banking and/or e-mail.

|  |  |  |
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|  |  |  |
| **Place and date** |  | **Signature of fund member** |